



# Resolution 3/2021, of March 16<sup>th</sup>, of the Presidency, approving the new Internal Rules and Regulations of the Advisory Board of the Independent Authority for Fiscal Responsibility (AIReF)

Resolution 12/2015, of February 16<sup>th</sup> 2015, of the Presidency, established the Advisory Board of the Independent Authority for Fiscal Responsibility (AIReF) as a technical advisory body to the President in the exercise of his or her functions.

The experience gained from the operation of the Board for over six years makes it advisable to approve new Internal Rules and Regulations in order to introduce a series of changes that will contribute towards enhancing its organisation and operation.

The mission of the Independent Authority for Fiscal Responsibility (AIReF) is to ensure strict compliance with the principles of budgetary stability and financial sustainability enshrined in Article 135 of the Spanish Constitution.

**AIReF Contact:**

C/José Abascal, 2-4, 2<sup>o</sup> planta. 28003 Madrid. Tel. + 34 91 701 79 90

Email: [info@airef.es](mailto:info@airef.es)

Website: [www.airef.es](http://www.airef.es)

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Consequently, after favourable deliberation by the Steering Committee,

**I HEREBY DECIDE**

**One.** To approve the new Internal Rules and Regulations of the Advisory Board of the Independent Authority for Fiscal Responsibility.

**Two.** To order its publication on the Institution's website.

THE PRESIDENT OF THE INDEPENDENT  
AUTHORITY FOR FISCAL RESPONSIBILITY

A handwritten signature in blue ink, appearing to read "CHS", enclosed within a large, loopy blue oval.

Cristina Herrero Sánchez

# Internal Rules and Regulations of the Advisory Board of the Independent Authority for Fiscal Responsibility (AIReF)

## **Article 1. Purpose and legal regime.**

The purpose of these Rules and Regulations is to regulate the composition and internal operation of the Advisory Board of the Independent Authority for Fiscal Responsibility (AIReF).

In all matters not provided for in these Rules and Regulations, the rules laid down for collegiate bodies in Law 40/2015, of October 1<sup>st</sup>, on the Legal Regime of the Public Sector will apply.

## **Article 2. Composition and organisation.**

The Advisory Board will be comprised of the President of AIReF, the Division Directors and the experts appointed as Board Members.

At any event, the President may call any person he or she deems appropriate in accordance with the matters to be discussed at the meetings of the Advisory Board.

The AIReF President will act as Chair, and the Director of the Legal Affairs Division will act as Secretary.

## **Article 3. Functions.**

The Advisory Board is exclusively a deliberative and advisory body of AIReF.

The President may refer any matters directly related to the exercise of the powers legally entrusted to AIReF that are particularly relevant to the institution to the Advisory Board for consultation.

**ARTICLE 4. Members of the Advisory Board. Appointment and termination of appointment.**

The members of the Advisory Board will be appointed from among persons of recognised national or international prestige, with at least ten years' experience in budgetary, economic and/or financial analysis.

The appointment and termination of appointment of the members of the Advisory Board will be carried out by means of a resolution of the AIReF President. The appointments will be for a period of two years, renewable for successive periods. The members of the Advisory Board may resign at any time.

**Article 5. Status of the members of the Advisory Board.**

Participation in the Advisory Board will be exclusively advisory and consultative in nature. There will be no employment, commercial or service relationship with AIReF or any entitlement to remuneration whatsoever in this respect.

Only travel expenses and, as the case may be, *per diems* for the days of attendance at the meetings will be paid.

*Per diems* cover both accommodation and living expenses.

**Article 6. Powers of the members of the Advisory Board.**

The members of the Board shall act with full independence and autonomy in the exercise of their functions.

They have the power to request any information they deem necessary for the proper performance of their duties.

They also have the power to propose issues to be discussed at the annual plenary meetings of the Advisory Board, raise concerns and ask questions, and to record in the corresponding minutes whatever they deem relevant and related to the matters discussed.

**Article 7. Duty of confidentiality.**

The data and information provided to the members of the Advisory Board in the exercise of their functions on a reserved and confidential basis may only be used with the express authorisation of AIReF.

This obligation will remain in force even after their status as a member of the Advisory Board has ended.

**Article 8. Operation of the Advisory Board.**

AIReF's Division Directors, in their respective areas, will be responsible for identifying and passing on to the board members the lines of analysis, tools and methodologies with priority for scientific advice each year. The Directors and board members will decide by consensus, in each case, the specific areas to be considered and the channels of communication to be used.

The Advisory Board will meet in a plenary session at least twice per year.

The notice of the meetings must be issued by the Secretary, with the approval of the Chair, at least 15 days in advance of the meeting and will contain the agenda. The information and documentation relating to the matters to be discussed will be submitted at least five days in advance of the meeting.

The meetings may be held in person or remotely. At any event, the board members who wish to do so may always attend by telematic means, for which purpose AIReF will provide the necessary links or connections.

**Article 9. Minutes of the sessions.**

Minutes of each plenary session of the Advisory Board will be drawn up by the Secretary. The minutes will contain the date, the attendees, the agenda and a summary of the deliberations carried out.

Once approved, the minutes will be published on AIReF's website.